

FISCAL YEAR 2017

**TRULY AGREED AND FINALLY PASSED
(AFTER VETO)**

BOARD OF FUND COMMISSIONERS

HOUSE BILL 2001

Vetoed: None

**98th General Assembly
Second Regular Session**

Prepared by Senate Appropriations Committee Staff

PUBLIC DEBT

SECTION 1.005 ADMINISTRATION

Page 3

This section provides funding for paying agent fees, escrow agent fees, arbitrage, defeasance and costs associated with refunding existing debt.

Legal Base: 33.300 – 33.541 and 470.010 – 470.260 RSMo, US Treasury Regulations
Funding Source: General Revenue
FY 2016 GR WH: \$0

CORE ADJUSTMENTS

DEPARTMENT:

No core changes

GOVERNOR:

No core changes

HOUSE:

No core changes

SENATE:

No core changes

CONFERENCE:

No core changes

Committee Markup Annual	HB 2001 - PUBLIC DEBT												Regular House Bills	
	FY 2015		FY 2016		FY 2017		GOV AS		HOUSE		SENATE		TRULY AGREED	
	ACTUAL		BUDGET		DEPT REQ		AMENDED REC		RECOMMENDED		RECOMMENDED		FINALLY PASSED	
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
HOUSE BILL SECTION 01.005														
ADMINISTRATION - 34810C														
CORE														
EXPENSE & EQUIPMENT	3,900	0.00	10,000	0.00	10,000	0.00	10,000	0.00	10,000	0.00	10,000	0.00	10,000	0.00
GENERAL REVENUE	3,900	0.00	10,000	0.00	10,000	0.00	10,000	0.00	10,000	0.00	10,000	0.00	10,000	0.00
PROGRAM-SPECIFIC	1,988	0.00	10,002	0.00	10,002	0.00	10,002	0.00	10,002	0.00	10,002	0.00	10,002	0.00
GENERAL REVENUE	1,988	0.00	10,002	0.00	10,002	0.00	10,002	0.00	10,002	0.00	10,002	0.00	10,002	0.00
TOTAL	\$5,888	0.00	\$20,002	0.00	\$20,002	0.00	\$20,002	0.00	\$20,002	0.00	\$20,002	0.00	\$20,002	0.00
TOTAL - ADMINISTRATION	\$5,888	0.00	\$20,002	0.00	\$20,002	0.00	\$20,002	0.00	\$20,002	0.00	\$20,002	0.00	\$20,002	0.00

PUBLIC DEBT

SECTION 1.010 FOURTH STATE BUILDING BONDS - GR TRANSFER

Page 8

This section provides for the transfer of General Revenue to the Fourth State Building Bond and Interest Fund one year in advance for the payment of principal and interest on outstanding Fourth State Building bonds in accordance with Article III, Section 37 (f) of the Missouri Constitution.

Legal Base: Article III, Section 37 (f)
Funding Source: General Revenue
FY 2016 GR WH: \$0

CORE ADJUSTMENTS

DEPARTMENT:

Core Reduction: (\$4,156,625) GR TRF core reduction - Debt service requirement for FY 2017 is less than FY 2016 core

GOVERNOR:

Same as Department – no additional core changes

HOUSE:

Same as Department – no additional core changes

SENATE:

Same as Department – no additional core changes

CONFERENCE:

Same as Department – no additional core changes

Committee Markup Annual	HB 2001 - PUBLIC DEBT												Regular House Bills	
	FY 2015		FY 2016		FY 2017		GOV AS		HOUSE		SENATE		TRULY AGREED	
	ACTUAL		BUDGET		DEPT REQ		AMENDED REC		RECOMMENDED		RECOMMENDED		FINALLY PASSED	
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
HOUSE BILL SECTION 01.010														
4TH STATE BLDG BONDS TRANSFER - 34823C														
CORE														
FUND TRANSFERS	24,763,848	0.00	30,025,900	0.00	25,869,275	0.00	25,869,275	0.00	25,869,275	0.00	25,869,275	0.00	25,869,275	0.00
GENERAL REVENUE	24,763,848	0.00	30,025,900	0.00	25,869,275	0.00	25,869,275	0.00	25,869,275	0.00	25,869,275	0.00	25,869,275	0.00
TOTAL	\$24,763,848	0.00	\$30,025,900	0.00	\$25,869,275	0.00	\$25,869,275	0.00	\$25,869,275	0.00	\$25,869,275	0.00	\$25,869,275	0.00
Core Reallocation--To align appropriations and FTE with estimated expenditures.														
TOTAL - 4TH STATE BLDG BONDS TRANSFER	\$24,763,848	0.00	\$30,025,900	0.00	\$25,869,275	0.00	\$25,869,275	0.00	\$25,869,275	0.00	\$25,869,275	0.00	\$25,869,275	0.00

PUBLIC DEBT

SECTION 1.015 FOURTH STATE BUILDING BONDS - PRINCIPAL AND INTEREST PAYMENTS

Page 13

This section provides appropriation authority to make the principal and interest payments on outstanding Fourth State Building Bonds. The fourth state building bonds outstanding principal as of 01/01/16 is \$94,055,000

Legal Base: Article III, Section 37 (f)
Funding Source: Fourth State Building Bond and Interest Fund
FY 2016 GR WH: N/A

CORE ADJUSTMENTS

DEPARTMENT:

No core changes

GOVERNOR:

No core changes

HOUSE:

No core changes

SENATE:

No core changes

CONFERENCE:

No core changes

PUBLIC DEBT

SECTION 1.020 WATER POLLUTION CONTROL BONDS – GR TRANSFER

Page 23

This section provides for the transfer of General Revenue to the Water Pollution Control Bond and Interest Fund one year in advance for the payment of principal and interest on outstanding Water Pollution Control Bonds in accordance with Article III, Section 37 (b), (c), (e), and (g) of the Missouri Constitution

Legal Base: Article III, Sections 37 (b), (c), (e), (g)
Funding Source: General Revenue, Water and Wastewater Loan Revolving Fund
FY 2016 GR WH: \$0

CORE ADJUSTMENTS

DEPARTMENT:

Core Reduction: (\$2,043,475) (GR \$1,833,692 & OTHER \$209,783) TRF core reduction - Debt service requirement for FY 2017 is less than FY 2016 core

GOVERNOR:

Same as Department – no additional core changes

HOUSE:

Same as Department – no additional core changes

SENATE:

Same as Department – no additional core changes

CONFERENCE:

Same as Department – no additional core changes

Committee Markup Annual	HB 2001 - PUBLIC DEBT												Regular House Bills	
	FY 2015		FY 2016		FY 2017		GOV AS		HOUSE		SENATE		TRULY AGREED	
	ACTUAL		BUDGET		DEPT REQ		AMENDED REC		RECOMMENDED		RECOMMENDED		FINALLY PASSED	
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
HOUSE BILL SECTION 01.020														
STATE WPC BONDS TRANSFER - 34829C														
CORE														
FUND TRANSFERS	37,001,704	0.00	30,113,707	0.00	28,070,232	0.00	28,070,232	0.00	28,070,232	0.00	28,070,232	0.00	28,070,232	0.00
GENERAL REVENUE	33,960,706	0.00	27,364,873	0.00	25,531,181	0.00	25,531,181	0.00	25,531,181	0.00	25,531,181	0.00	25,531,181	0.00
OTHER FUNDS	3,040,998	0.00	2,748,834	0.00	2,539,051	0.00	2,539,051	0.00	2,539,051	0.00	2,539,051	0.00	2,539,051	0.00
TOTAL	\$37,001,704	0.00	\$30,113,707	0.00	\$28,070,232	0.00	\$28,070,232	0.00	\$28,070,232	0.00	\$28,070,232	0.00	\$28,070,232	0.00
Core Reallocation--To align appropriations and FTE with estimated expenditures.														
Water Pollution Transfer Incre - 1300026														
FUND TRANSFERS	0	0.00	0	0.00	4,621,950	0.00	0	0.00	0	0.00	0	0.00	0	0.00
GENERAL REVENUE	0	0.00	0	0.00	4,621,950	0.00	0	0.00	0	0.00	0	0.00	0	0.00
TOTAL	\$0	0.00	\$0	0.00	\$4,621,950	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
TOTAL - STATE WPC BONDS TRANSFER	\$37,001,704	0.00	\$30,113,707	0.00	\$32,692,182	0.00	\$28,070,232	0.00	\$28,070,232	0.00	\$28,070,232	0.00	\$28,070,232	0.00

PUBLIC DEBT

SECTION 1.025 WATER POLLUTION CONTROL BONDS - PRINCIPAL AND INTEREST PAYMENTS

Page 33

This section provides appropriation authority to make principal and interest payments on outstanding Water Pollution Control bonds.

Legal Base: Article III, Sections 37 (b), (c), (e), (g)
Funding Source: Water Pollution Control Bond and Interest Fund
FY 2016 GR WH: N/A

CORE ADJUSTMENTS

DEPARTMENT:

Core Reduction: (\$7,128,969) OTHER PSD core reduction - debt service payment in FY 2017 is less than FY 2016 core

GOVERNOR:

Same as Department – no additional core changes

HOUSE:

Same as Department – no additional core changes

SENATE:

Same as Department – no additional core changes

CONFERENCE:

Same as Department – no additional core changes

Committee Markup Annual

HB 2001 - PUBLIC DEBT

Regular House Bills

[illegible]

HOUSE BILL SECTION 01.025

STATE WATER POLL CONT BONDS - 34830C

CORE														
PROGRAM-SPECIFIC	39,651,221	0.00	37,242,676	0.00	30,113,707	0.00	30,113,707	0.00	30,113,707	0.00	30,113,707	0.00	30,113,707	0.00
OTHER FUNDS	39,651,221	0.00	37,242,676	0.00	30,113,707	0.00	30,113,707	0.00	30,113,707	0.00	30,113,707	0.00	30,113,707	0.00
TOTAL	\$39,651,221	0.00	\$37,242,676	0.00	\$30,113,707	0.00	\$30,113,707	0.00	\$30,113,707	0.00	\$30,113,707	0.00	\$30,113,707	0.00

Core Reallocations-To align appropriations & FTE with estimated expenditures.

Water Pollution Payment Increa - 1300025														
PROGRAM-SPECIFIC	0	0.00	0	0.00	1,250,000	0.00	0	0.00	0	0.00	0	0.00	0	0.00
OTHER FUNDS	0	0.00	0	0.00	1,250,000	0.00	0	0.00	0	0.00	0	0.00	0	0.00
TOTAL	\$0	0.00	\$0	0.00	\$1,250,000	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00

TOTAL - STATE WATER POLL CONT BONDS	\$39,651,221	0.00	\$37,242,676	0.00	\$31,363,707	0.00	\$30,113,707	0.00	\$30,113,707	0.00	\$30,113,707	0.00	\$30,113,707	0.00
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PUBLIC DEBT

SECTION 1.030 STORMWATER CONTROL BONDS – GR TRANSFER

Page 43

This section provides for a transfer of General Revenue to the Stormwater Control Bond and Interest Fund one year in advance for the payment of principal and interest on Stormwater Control Bonds.

Legal Base: Article III, Section 37 (h)

Funding Source: General Revenue

FY 2016 GR WH: \$0

CORE ADJUSTMENTS

DEPARTMENT:

Core Reduction: (\$1,375) GR TRF core reduction - Debt service requirement for FY 2017 is less than FY 2016 core

GOVERNOR:

Same as Department – no additional core changes

HOUSE:

Same as Department – no additional core changes

SENATE:

Same as Department – no additional core changes

CONFERENCE:

Same as Department – no additional core changes

Committee Markup Annual	HB 2001 - PUBLIC DEBT										Regular House Bills			
	FY 2015		FY 2016		FY 2017		GOV AS		HOUSE		SENATE		TRULY AGREED	
	ACTUAL		BUDGET		DEPT REQ		AMENDED REC		RECOMMENDED		RECOMMENDED		FINALLY PASSED	
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
HOUSE BILL SECTION 01.030														
STORMWATER CNTRL BOND TRANSFER - 34843C														
CORE														
FUND TRANSFERS	5,656,374	0.00	1,789,125	0.00	1,787,750	0.00	1,787,750	0.00	1,787,750	0.00	1,787,750	0.00	1,787,750	0.00
GENERAL REVENUE	5,656,374	0.00	1,789,125	0.00	1,787,750	0.00	1,787,750	0.00	1,787,750	0.00	1,787,750	0.00	1,787,750	0.00
TOTAL	\$5,656,374	0.00	\$1,789,125	0.00	\$1,787,750	0.00	\$1,787,750	0.00	\$1,787,750	0.00	\$1,787,750	0.00	\$1,787,750	0.00
Core Reallocation--To align appropriations and FTE with estimated expenditures.														
Stormwater Control Transfer In - 1300024														
FUND TRANSFERS	0	0.00	0	0.00	1,850,000	0.00	0	0.00	0	0.00	0	0.00	0	0.00
GENERAL REVENUE	0	0.00	0	0.00	1,850,000	0.00	0	0.00	0	0.00	0	0.00	0	0.00
TOTAL	\$0	0.00	\$0	0.00	\$1,850,000	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
TOTAL - STORMWATER CNTRL BOND TRANS	\$5,656,374	0.00	\$1,789,125	0.00	\$3,637,750	0.00	\$1,787,750	0.00	\$1,787,750	0.00	\$1,787,750	0.00	\$1,787,750	0.00

PUBLIC DEBT

SECTION 1.035 STORMWATER CONTROL BONDS - PRINCIPAL AND INTEREST PAYMENTS

Page 53

This section provides appropriation authority to make principal and interest payments on Stormwater Control Bonds.

Legal Base: Article III, Section 37 (h)
Funding Source: Stormwater Control Bond and Interest Fund
FY 2016 GR WH: N/A

CORE ADJUSTMENTS

DEPARTMENT:

Core Reduction: (\$3,901,275) OTHER PSD core reduction - debt service payment in FY 2017 is less than FY 2016 core

GOVERNOR:

Same as Department – no additional core changes

HOUSE:

Same as Department – no additional core changes

SENATE:

Same as Department – no additional core changes

CONFERENCE:

Same as Department – no additional core changes

Committee Markup Annual	HB 2001 - PUBLIC DEBT												Regular House Bills	
	FY 2015		FY 2016		FY 2017		GOV AS		HOUSE		SENATE		TRULY AGREED	
	ACTUAL		BUDGET		DEPT REQ		AMENDED REC		RECOMMENDED		RECOMMENDED		FINALLY PASSED	
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
HOUSE BILL SECTION 01.035														
STORMWATER CONTROL BONDS - 34845C														
CORE														
PROGRAM-SPECIFIC	6,229,750	0.00	5,690,400	0.00	1,789,125	0.00	1,789,125	0.00	1,789,125	0.00	1,789,125	0.00	1,789,125	0.00
OTHER FUNDS	6,229,750	0.00	5,690,400	0.00	1,789,125	0.00	1,789,125	0.00	1,789,125	0.00	1,789,125	0.00	1,789,125	0.00
TOTAL	\$6,229,750	0.00	\$5,690,400	0.00	\$1,789,125	0.00	\$1,789,125	0.00	\$1,789,125	0.00	\$1,789,125	0.00	\$1,789,125	0.00
Core Reallocation--To align appropriations and FTE with estimated expenditures.														
Stormwater Control Payment Inc - 1300023														
PROGRAM-SPECIFIC	0	0.00	0	0.00	500,000	0.00	0	0.00	0	0.00	0	0.00	0	0.00
OTHER FUNDS	0	0.00	0	0.00	500,000	0.00	0	0.00	0	0.00	0	0.00	0	0.00
TOTAL	\$0	0.00	\$0	0.00	\$500,000	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
TOTAL - STORMWATER CONTROL BONDS	\$6,229,750	0.00	\$5,690,400	0.00	\$2,289,125	0.00	\$1,789,125	0.00	\$1,789,125	0.00	\$1,789,125	0.00	\$1,789,125	0.00